

Course on the Oil market
MGIMO fall 2021
By Dr. Karin Kneissl

Dear colleagues,

Welcome to our two-month-seminar on politics & economics of the oil-market. We will also discuss topics of natural gas, since both forms of fossil energy will continue to shape the global energy-mix and thereby remain very relevant for international relations.

In the first weeks we will meet online, but in December I will hopefully be in Moscow for conducting our course "in real life" and we will arrange a simulated conference. You will choose delegations you wish to play and we will choose a topic. It could be an OPEC+ (incl. Russian Federation) or SCO meeting for instance on the current energy-crisis.

Please find below the topics of our classes and the bibliography

Sincerely yours
Karin Kneissl

Our agenda:

Oct. 8: introduction to the oil-market

Oct. 15: History of oil exploration, role of the Middle East

Oct.22: The creation of OPEC and its role 60 years later

Oct.29: Going to the Glasgow COP 26 Climate conference: an assessment

Nov. 5t: Natural gas: from a regional market to a globally traded commodity. Role of the Russian Federation as oil & gas producer

Nov. 12: China, India and other Asian powerhouses and the role of the changing energy market

Nov. 19: The financial market and energy: role of US-Dollar, investment issues, speculation

Nov. 26: The EU: energy-mix, taxing, current crisis

Dec. 3rd: the US and the fracking age "shale oil/gas revolution"

Then 2 sessions in presentia in Moscow and conduction our simulated energy conference

Bibliography for the Oil Market course

Daniel Yergin

- The Prize – the Epic Quest for Oil, Money and Power. London 1990
- (BBC documentary based on the book worth watching, partially available on youtube)
- The Quest – Energy Security and the Remaking of the Modern World. London 2012
- The New Map – Energy, Climate and the Clash of Nations. London 2020

Karin Kneissl

- Der Energiepoker – wie Erdöl und Erdgas die Weltwirtschaft beeinflussen. München 2006
- Die Mobilitätswende – und ihre Brisanz für Gesellschaft und Weltwirtschaft

[www. Opec.org](http://www.Opec.org)

www.iea.org

www.bp.com

some current articles:

Das Politikum Erdgas

de.rt.com, 12.10.2021

translated into Russian: <https://russian.rt.com/opinion/916757-kneissl-neft-gas-krizis>

Der Pariser Blick auf Berlin

trtdeutsch.com, 4.10.2021

Im Namen der Energie – Das bittere Erwachen zwischen Energiewende und Verknappung

snanews.de, 1.10.2021

Karin Kneissl: EU energy crisis is homemade, thanks to fixation on climate change while ignoring other aspects

The many reasons for the current energy price crisis: it is home-made.

rt.com, 5.10.2021